

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ² Nickolas Steven Paul			2. Issuer Name and Ticker or Trading Symbol ALKALINE WATER Co INC [WTR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President CEO Chairman		
(Last) (First) (Middle) 14301 NORTH 87 STREET, SUITE 301			3. Date of Earliest Transaction (Month/Day/Year) 12/10/2015					
(Street) SCOTTSDALE, AZ 85260			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								430,000 ⁽⁶⁾	I	WIN Investments, LLC ⁽¹⁾
Common Stock ⁽⁶⁾								376,000 ⁽⁶⁾	I	Lifewater Industries, LLC ⁽²⁾
Common Stock	12/10/2015		J ⁽⁷⁾		30,000 ⁽⁶⁾		D	⁽⁷⁾ 346,000 ⁽⁶⁾	I	Lifewater Industries, LLC ⁽²⁾
Series A Preferred Stock ⁽³⁾								10,000,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$ 7.5 ⁽⁶⁾							10/09/2013 ⁽⁴⁾	10/09/2023	Common	60,000 ⁽⁶⁾		60,000 ⁽⁶⁾	D	
Stock Options	\$ 8.25 ⁽⁶⁾							05/12/2014	05/12/2019	Common	12,000 ⁽⁶⁾		72,000 ⁽⁶⁾	D	
Stock Options	\$ 7.275 ⁽⁶⁾							05/21/2014 ⁽⁵⁾	05/21/2024	Common	60,000 ⁽⁶⁾		132,000 ⁽⁶⁾	D	
Stock Options	\$ 5.75 ⁽⁶⁾							02/18/2015	02/18/2020	Common	16,000 ⁽⁶⁾		148,000 ⁽⁶⁾	D	
Stock Options	\$ 0.52	01/29/2016		A		1,500,000		01/29/2016	10/07/2023	Common	1,500,000	\$ 0.52	1,648,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nickolas Steven Paul 14301 NORTH 87 STREET, SUITE 301 SCOTTSDALE, AZ 85260	X	X	President CEO Chairman	
WIN INVESTMENTS, LLC 14301 NORTH 87 STREET SUITE 109 SCOTTSDALE, AZ 85260		X		
LIFEWATER INDUSTRIES, LLC 14301 NORTH 87 STREET, SUITE 109 SCOTTSDALE, AZ 85260		X		

Signatures

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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Steven P. Nickolas is the manager of WiN Investments, LLC and holds voting and dispositive control over these shares.
- (2) Steven P. Nickolas is the manager of Lifewater Industries, LLC and holds voting and dispositive control over these shares.
- (3) The Series A Preferred Stock has 10 votes per share and is not convertible into shares of common stock.
- (4) The stock options vest as follows: (i) 20,000 on October 9, 2013; and (ii) 10,000 per quarter until fully vested.
- (5) The stock options vest as follows: (I) 30,000 on May 21, 2014 and (ii) 30,000 on November 21, 2014.
- (6) Reflects a 50-1 reverse split effective as of December 29, 2015.

- Pursuant to a loan agreement dated February 26, 2015, Byrne United S.A. ("Byrne") loaned Lifewater Industries, LLC ("Lifewater") \$300,000 which loan was due and payable 60 days after such advance and was secured by the pledge of the 30,000 shares of common stock pursuant to a stock pledge agreement dated February 26, 2015. The pledge of the shares was bona-fide and as security for the repayment of the loan. After Lifewater defaulted on repayment of the loan, Byrne provided Lifewater with ten days written notice of the default and, after the expiry of such period, foreclosed on the shares pursuant to the stock pledge agreement. The effective date of the transfer of shares was December 10, 2015.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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